



THE PREMIER INVESTMENT OPPORTUNITIES FUND



Investment Objective:

The investment objective of The New Earth Solutions Recycling Facilities Investment Sub-Fund (the "Investment Option") is to aim to provide investors with long term capital growth by investing directly and indirectly in UK industrial facilities incorporating recycling waste management systems including the development of such facilities.

The New Earth Solutions Recycling Facilities Investment Sub-Fund

Performance:

Sub-Fund	Current Price	1 Month	3 Months	6 Months	1 Year	Since Inception
The New Earth Solutions Recycling Facilities Investment Sub-Fund	1.121	+0.63%	+2.66%	+6.56%	+12.10%	+12.10%

*Please note that the above performance/prices are net of annual management charges.

Commentary

As we celebrate the Funds first birthday since launch, such has been the pace of change over the last 12 months is it difficult to remember how the world has changed in a relatively short space of time. The last 12 months has been characterised by:

- ✚ Extreme volatility in virtually all asset markets and across all sectors
- ✚ The global economy falling into recession at first slowly and then gathering pace
- ✚ Property markets have crashed and have not yet recovered
- ✚ Deposit interest rates at lows not before witnessed outside Japan.

Throughout, the Fund has grown each month and this growth has been steady, non volatile and consistent. What's more this performance profile looks set to continue as more plants are developed on the back of more contracts secured with local authorities and major plc's.

As highlighted in last month's report these contracts are of a considerable scale and over the next few months more announcements will be made including the anticipated inclusion of "Energy from Waste" developments which are a natural fit for waste re-cycling processing.

On reflecting over the past 12 months, Chairman Mike Richardson comments:

"A year ago, after months of hard work spent in development, we were ready for launch but the investment market was in a bad state with clients nervous to take money out of the bank and nervous to leave it in!"

"However, we were convinced and a year later with a return to investors of +12.10% p.a. and approaching £18million of new investments received, proceeding with the launch has been justified. We now look forward to the next 12 months and beyond with high expectations."

For Professional Intermediaries and Advisers Only

Launch Date: 31st October 2007
First Dealing 11th July 2008

Currency: Stg

Min. Investment:
£10,000

Trading Frequency:
Monthly

ISIN Code:
IM00B3B2JG43

Sedol Code:
B3B2JG4

Website:
www.newearthrecyclingfund.com

The Premier Investment Opportunities Fund Protected Cell Company plc is a qualifying type experienced investor fund and complies with the requirements of the Isle of Man Financial Supervision (Experienced Investor Fund) (Exemption) Order 1999, as amended (the "Order").

The value of investments can fall as well as rise. Past performance is not necessarily a guide to future returns. Full details of the Fund are contained in The New Earth Solutions Recycling Facilities Investment Sub-Fund Supplementary Memorandum and the Premier Investment Opportunities Fund Protected Cell Company plc Scheme Particulars.

The Premier Group (Isle of Man) Limited is licensed by the Isle of Man Financial Supervision Commission to provide collective investment schemes and corporate services.

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